

SOUTHEASTERN REGIONAL PLANNING AND ECONOMIC DEVELOPMENT
DISTRICT

88 Broadway

Taunton, MA 02780

FINANCE COMMITTEE
MINUTES OF MEETING
September 15, 2010

Members Present : Bob Rogers, Joe Callahan, Randall Kunz, and Jean Fox.

Others Present: Steve Smith, Ling Ling Chang, and Greg Guimond.

The meeting was called to order by Joe Callahan, the assistant treasurer, at 8:37am at SRPEDD office in Taunton.

Approval of Minutes

The Finance Committee VOTED to approve the minutes of Aug. 19, 2010 meeting as presented.

Cash Analysis

Ling Ling presented the Cash Analysis. The cash is in a good position. She noted that all FY'11 assessments have been received. The Committee VOTED to approve the cash analysis.

Treasurer's Report

Ling Ling presented the Treasurer's Report. The beginning balance for the month of August 2010 was \$489,610.59, receivables during the month totaled \$589,875.63, disbursements during the month totaled \$341,171.64, leaving a balance at the end of the month of Aug. 2010 of \$738,314.58. The Committee VOTED to approve the treasurer's report.

Warrant

After review and discussion, the Finance Committee VOTED to approve the warrant for Sept. 15, 2010 in the amount of \$134,931.86.

Accounts Payable

There were no accounts payable balance outstanding from August warrant as of August 31, 2010.

Educational Benefit

Steve informed the Committee of two staff education benefit requests. Jennifer Chaves completed her course with A grade at Northeastern University and requested for the 2nd half cost reimbursement of \$829.25. Nancy Durfee requested to take a basic writing skills course at Bristol Community college. Not sure the tuition cost at this point yet. After some discussion, the Committee voted to approve the two requests.

Building Maintenance

Steve updated the Committee of few building related items. SRPEDD needs a sign in front of SRPEDD office to post meeting notices in order to comply with new open meeting law requirement. Need to get air purification for lower office section and need to fix front porch.

Steve also updated the Committee about next building to SRPEDD office. Greg, Ross, and Steve toured the inside of the building and it requires major repair. Steve has someone check into for more detail.

The next meeting was set for 8:30am, Wednesday, Oct. 13, 2010 at SRPEDD office in Taunton.

The meeting adjourned at 9:10am.