Recent Demographic and Economic Information about Lakeville

Households Spending More than 30% of Income on Housing

Lakeville's population was booming in the 1990s. The rate has slowed, but Lakeville is still growing at a faster rate than the state and Plymouth County.

Lakeville has a flat tax rate (meaning that it taxes all types of property equally).

In order to gain more control over the Chapter 408 process, Lakeville must have 10% of its housing stock on the state SHI or meet annual production goals. It currently has 7.1%.

Many job sectors saw large changes. In raw numbers of jobs, the biggest gains were in Retail, Manufacturing, and Construction. The biggest losses were in Agriculture and Real Estate.

Lakeville's tax base is 86.4% residential. For FY2018, the average single family tax bill in Lakeville is $4,669 compared to $3,945 in Taunton, $4,623 in Middleborough, and $5,175 in Rochester.

Lakeville has a flat tax rate (meaning that it taxes residential and commercial properties at the same rate). Compared to its neighbors, the town's tax rate is low.